



G-E-T High School Curriculum
Align, Explore, Empower
Scope and Sequence
Personal Finance

Wisconsin's Model Academic Standards for Personal Financial Literacy

Unit 1 & 2 - Goals & Financial Planning and Earning Power

This first unit will introduce students to the financial decisions made by individuals

In this unit, students will ...

- Understand their wants and needs
- Develop financial goals that lead to overall positive financial well being
- Understand their personal perception of finances based on their values and beliefs

Standards - Unit 1 & 2

B.3 Develop a financial vision based on an examination of personal values.

A.1 Understand how career choice, education, skills, entrepreneurship, and economic conditions affect income.

A.3 Explain how income affects lifestyle choices and spending decisions.

F.2 Practice skills related to fiscal responsibility and personal decision making.

E.1 Understand the impact of contextual factors associated with consumer decision making. (e.g., social, historical, political, family, cultural, philosophical).

Unit 3 - Money Management

This unit will show students how daily saving and spending decisions affect your financial position

This unit will cover taxes and wages paid by citizens and their benefits.

In this unit, students will ...

- Use financial statements including the Statement of Financial Position, Income and Expense Statement, and Spending Plans(Budget) to make financial decisions.
- Understand the importance of maintaining tax records
- Calculate taxable income and income taxes
- Determine appropriate strategies to reduce tax liabilities
- Understand how gross and net income are calculated
- Students will also learn the different tax systems paid by the local, state and national government.

Standards - Unit 3

B.1 Demonstrate ability to use money management skills and strategies

F.5 Examine the impact that government, business, and consumer financial decisions and actions have on the individual, family, community, society, and the world.

A.4 Explain how taxes and employee benefits relate to disposable income.

B.4 Understand the history, purposes, roles, and responsibilities related to taxation.

Unit 4 - Banking & Checking

This unit covers the services available at financial institutions.

This unit covers how a checking account is used as a spending tool

In this unit, students will ...

- Understand and utilize financial tools
- Apply knowledge of financial accounts to make financial decisions
- Compare and contrast the benefits of various financial institutions
- Use a checking account to make purchases using paper checks and debit cards
- Reconcile a checking account to match bank records

Standards - Unit 4

B.2 Understand the purposes and services of financial institutions
D.2 Match appropriate financial services and products with specific goals.
B.2 Understand the purposes and services of financial institutions.
E.3 Understand the cost of interest rates and fees associated with financial services.

Unit 5 - Credit & Debt

This unit will cover credit cards as a type of consumer credit
This unit will cover credit reports and scores and how they are used to determine credit worthiness

In this unit, students will ...

- Understand how credit is used for financial transactions
- Evaluate how credit worthiness affects purchasing power
- Analyze credit scores and reports to determine credit worthiness

Standards - Unit 5

A.2 Understand the sources of income and alternative resources.
B.1 Demonstrate ability to use money management skills and strategies.
C.1 Identify and evaluate credit products and services.
C.2 Identify and compare sources of credit.
C.3 Identify and evaluate interest rates, fees, and other credit charges.
C.5 Calculate the cost of borrowing.
C.4 Interpret credit sources and reports.
C.6 Explain the rights and responsibilities of buyers and sellers under consumer protection laws
E.5 Identify sources of consumer protection and assistance including public institutions and private organizations (professionals, publications, and internet).

Unit 6 - Insurance

This unit will cover the various types of insurance

In this unit, students will ...

- Explore the risks covered by insurance
- Understand the facets of an insurance policy
- Compare various insurance options

Standards - Unit 6

G.2 Examine the need for and value of various types of insurance (such as health, property, life, disability, and liability) within the life cycle.
G.3 Integrate and apply concepts related to personal financial risk, protection from loss, and financial planning.

Unit 7 - Investing

This unit will cover the progression into wealth management

In this unit, students will ...

- Develop strategies to increase wealth through investment options
- Understand how financial planning is essential for lifelong income
- Understand the various investment options available and how to access them

Standards - Unit 7

- A.2 Understand the sources of income and alternative resources.
- B.1 Demonstrate ability to use money management skills and strategies.
- B.3 Develop a financial vision based on an examination of personal values.
- D.1 Apply strategies for creating wealth/ building assets.
- D.2 Match appropriate financial services and products with specified goals.
- D.3 Describe the relationships between saving and investing
- D.4 Apply the concepts of supply and demand to stock market price changes.
- D.5 Demonstrate ability to use decision-making processes in making financial decisions related to planning, saving, and investing.

Unit 8 - Major Expenses

- This unit will cover the cost of the major expenses of housing, transportation and food.

In this unit, students will ...

- Evaluate housing options and financing
- Explore transportation options and costs
- Evaluate the costs of various food options

Standards - Unit 8

- E.3 Understand the cost of interest rates and fees associated with financial services.
- A.3 Explain how income affects lifestyle choices and spending decisions.
- C.3 Identify and evaluate interest rates, fees, and other credit charges.
- C.7 Understand how to leverage debt.